

Bocconi School of Management

Empowering lives
through knowledge and
imagination.

MILANO | ITALY

### Accreditation in the limelight SDA Bocconi experience

Manuela Brusoni Professor – SDA Bocconi Quality Systems & Accreditations Officer

#### SDA Bocconi School of Management

#### International Accreditations

EQUIS - Accredited since 1998

AMBA - Accredited since 1992

AACSB - Initial accreditation phase

ISO 9001:2008 - Certified for financed projects since 2004

RICS (Royal Institution of Chartered Surveyors)
Accredited since 2008 for Master in Real Estate Program

EAPAA (European Association for Public Administration Accreditation)
Accredited since 2006 for Master in Public Management

NASPAA (National Association of Schools of Public Affairs and Administration) Accreditation for Master in Management Program underway

SHRM (Society for Human Resource Management )
Certified since 2009 for Executive Master in Strategic Human Resource Management

CFA Institute – Approved Provider of continuing education programs

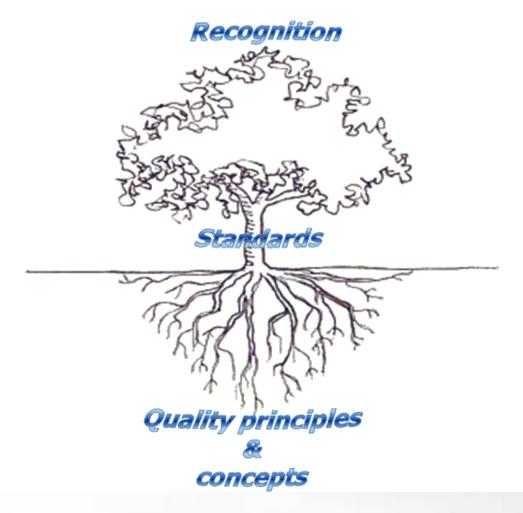
#### **National Accreditations**

ASFOR: Accredited for MBA Program since 1991

Ministry of HealthCare – Accredited for ECM (Continuous Medical Education)

#### What is ACCREDITATION?

ACCREDITATION is "the *recognition* that an institution COMPLIES with a set of PRE-DEFINED standards"



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#### **Implications**

- → Standards themselves grounded and inspired by quality principles and concepts
- → Specific focus/ point of view in the accreditation systems (related to the referred framework)

Programme accreditation (e.g. AMBA, EAPAA)

Institutional accreditation (e.g. EQUIS, AACSB)

- → Reliance on evaluation techniques
   Peer evaluation
   Methodology and commonality of approaches
- → Accreditation systems imply periodic review, criticism, and readjustment of criteria, policies and procedures

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#### Key Issues in management education

#### Structural:

- Globalization
- New emerging markets
- International students mobility
- Alliance/ partnership with other schools/ organizations
- Shortage of budget/investments by corporations/ employers
- Focus on practical knowledge/ closing the knowing-doing gap/ execution

#### Contingent

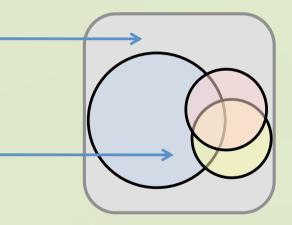
- Financial crisis (efficiency and effectiveness)
- Slight increase in MBA/ EMBA students for employment opportunities / networking/ prepare themselves for the post-crisis
- Reduced credibility/ legitimacy

#### **Global Accreditation Landscape**

Of approximately 12,600 institutions granting business degrees worldwide...

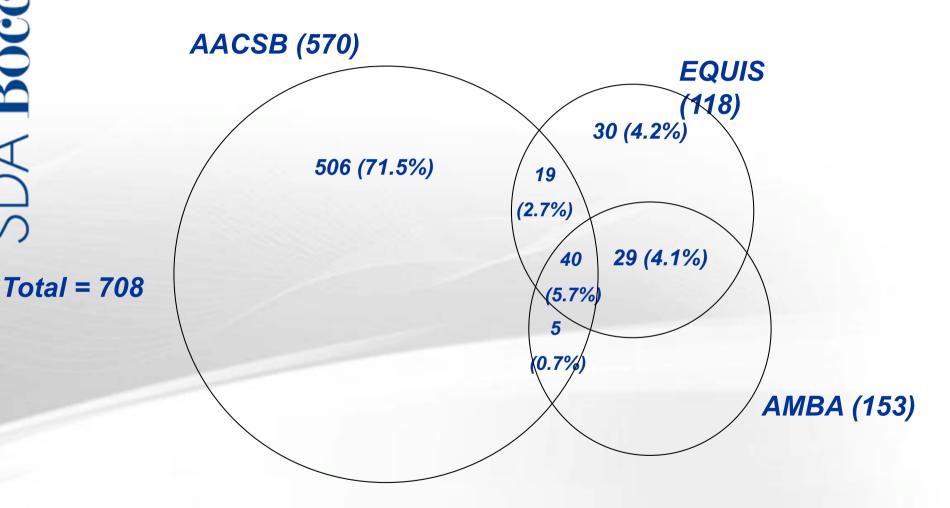
≈10% (1200+) are accredited by an organization operating on an international scale

≈6% have AACSB
International, EQUIS and/or
AMBA accreditation



#### **Global Accreditation**

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Source: AACSB analysis of publicly available data as September, 2010.

### What is the role of international accreditation system?

- Geographical competition (internationally, nationally, regionally)
- Some schools maintain international accreditation as a point-of-differentiation (especially in recruitment of international students and in seeking partnerships)
- Provides process for disciplined management and oversight of business school
- Demands focus on development of quality programs
- Drives aspirations for geographical recognition
- An important network of schools from which to benchmark, partner, etc.

Source: AACSB

#### **Benefits from accreditation**

Institutions that are accredited by EQUIS must demonstrate not only high general quality in all dimensions of their activities, but also a high degree of internationalisation.

With companies recruiting worldwide, with students choosing to get their education outside their home countries, and with schools building alliances across borders and continents, there is a rapidly growing need for them to be able to identify those institutions in other countries that deliver high quality education in international management.

Source: EFMD - EQUIS

#### **Benefits from accreditation**

- B2B benefits:
  - ✓ To reinforce and maintain over time a key role in the market
  - ✓ To enable and support a "network learning" among the accredited schools
  - ✓ Process-oriented approach provides opportunities for institutional development through self-survey and evaluation and selfregulation in complex markets
  - ✓ Best practices exchange
  - ✓ Benchmarking activities
- B2C benefits:
  - ✓ To make factual information available to perspective students
  - √ To be recognizable across borders/
  - ✓ To be accountable to students and employers

#### Is it worthwhile?

The cost – benefit optimal balance is in the hands of the B-School

- Paperwork OR focus on key issues ?
- Label OR Lever?
- Target OR (learning) process?

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#### Two main stages

#### Get Involved

- Self-assessment to coordinate efforts
- Use standard as a framework to focus on strategic issues
- Start a quality improvement process
- Use accreditation as an agent of change

### Start your own excellence pathway

- Be part of the conversation
- Raise self-awareness of strenghts and differentiation
- Lead the way in key expertise and excellence fields.

I do not believe in a fate that falls on men however they act; BUT I do believe in a fate that falls on them unless they act

**Gilbert Keith Chesterton**